



GOLOMT BANK

SANCTIONS POLICY STATEMENT

Golomt Bank JSC is committed to complying with the sanctions laws and regulations of Mongolia, the United Nations (UN), as well as the European Union (EU), the United States (US) and the HMT (UK).

Golomt Bank has a Compliance Policy that defines the minimum standards in which the Bank and its Branches must comply with to meet the above obligations. This includes:

- Screening customers and transactions against the sanctions lists issued by the UN, the EU, UK, the US (the Office of Foreign Asset Control of the US (OFAC)) and all applicable local regulatory sanctions lists at:
 - On-boarding customers;
 - Updating existing information;
 - Executing transactions;
 - Initiating new correspondent banking relationships;
- Prohibiting or restricting business activities, personal transactions, customer relationships or facilitating transactions that we believe:
 - may violate the applicable sanctions laws, whether directly or indirectly.
 - involve individuals, entities or vessels listed on an official sanctions list by the UN, EU, OFAC or the local regulatory sanctions list whether directly or indirectly.
 - are residing in, or operating from a sanctioned country/location.
 - may potentially circumvent applicable sanctions laws or contravene the spirit of such sanctions laws.
- Blocking or rejecting transactions where Golomt Bank is obligated to do so under the applicable sanctions laws or regulations or where the transactions are not within our risk appetite.

In order for us to ensure compliance with any sanctions program, customers may be required to provide Golomt Bank with additional information as and when necessary.

Munkhjargal N.

Head of Compliance Department

GOLOMT BANK JSC