



GOLOMT BANK

SANCTIONS POLICY STATEMENT

Golomt Bank is committed to complying with relevant economic and trade sanctions laws and regulations of Mongolia, the United Nations (UN), as well as the European Union (EU), the United States (US) and the Her Majesty's Treasury (UK).

Golomt Bank has a Compliance Policy that defines the minimum standards in which the Bank and its Branches must comply with, including:

- Screening customers and transactions against the sanctions lists issued by the United Nations (UN), the European Union (EU), the United States (US) and the Her Majesty's Treasury (UK) and all other applicable local regulatory sanctions lists at:
 - On-boarding customers;
 - Updating existing information;
 - Executing transactions;
 - Initiating new correspondent banking relationships;
- Prohibiting or restricting business activities, personal transactions, customer relationships or facilitating transactions that we believe:
 - May directly or indirectly violate the applicable sanctions laws;
 - Directly or indirectly involve individuals, entities or vessels listed on an official sanctions list by the UN, EU, US, HMT or all other local regulatory sanctions lists;
 - Customers are residing in, or operating from a sanctioned country/location;
 - May potentially circumvent applicable sanctions laws or contravene the spirit of such sanctions laws.
- Blocking or rejecting transactions where Golomt Bank is obligated to do so under the applicable sanctions laws or regulations or where the transactions are not within our risk appetite.

In order for us to ensure compliance with any sanctions program, customers may be required to provide Golomt Bank with additional information as and when necessary.

Mrs. Chaminchimeg TS,
Head of Compliance Department
GOLOMT BANK LLC

Executed on this:

25 January 2022

