

Golomt Bank
Statement of Financial Position

In thousands of Mongolian Tugriks

30 June 2023

Assets

Cash and balances with the Bank of Mongolia	818,592,547
Mandatory cash balances with the Bank of Mongolia	349,378,003
Reverse sale and repurchase agreement	19,985,769
Due from other banks	1,310,316,335
Investments in debt securities	1,682,234,563
Investments in equity securities	19,597,672
Loans and advances to customers	4,152,905,010
Investment properties	10,276,475
Other assets	366,863,751
Derivative financial instruments	360,122,771
Intangible assets	19,309,406
Premises and equipment	150,200,012
Right of use assets	16,373,240
Repossessed collateral	24,114,612
Non-current assets classified as held for sale	12,888,781

Total assets **9,313,158,945**

Liabilities

Due to other banks	27,345,524
Customer accounts	6,201,647,336
Other borrowed funds	1,818,474,655
REPO arrangements	167,558,775
Current income tax liability	30,441,965
Deferred income tax liability	7,199,469
Lease liabilities	16,736,602
Other liabilities	100,153,114

Total liabilities **8,369,557,441**

Equity

Share capital	202,164,327
Share premium	301,481,120
Retained earnings	370,979,084
Other reserves	68,976,974

Total equity **943,601,504**

Total liabilities and equity **9,313,158,945**

Golomt Bank**Statement of Profit or Loss and Other Comprehensive Income***In thousands of Mongolian Tugriks***30 June 2023**

Interest income	407,231,713
Interest expense	(160,497,917)
Net interest income	246,733,796
Credit loss allowance	(3,514,889)
Net interest income after credit loss allowance	243,218,907
Fee and commission income	48,062,900
Fee and commission expense	(26,371,314)
Gains less losses from financial assets at fair value through profit or loss	6,487,630
Losses less gains from disposal of financial assets at fair value through other comprehensive	1,092
Gains less losses from financial derivatives	(80,195,722)
Gains less losses from trading in precious metals	1,656,929
Foreign exchange translation losses less gains	(11,284,125)
Gains less losses from trading in foreign currencies	41,899,279
Losses less gains from loans at fair value through profit or loss	(4,826,040)
Losses less gains from modification of financial assets measured at amortised cost, that did not lead to derecognition	346,259
Reversal of expected credit loss allowance of debt securities at amortised cost	30,852
Credit loss allowance for debt securities at fair value through other comprehensive income	41,102
Credit loss allowance of due from banks	1,642,689
Losses on initial recognition of assets at rates below market	(101,697)
Credit loss allowance of other assets	(6,105,997)
Gains less losses from non-current asset held for sale	9,345
Impairment provision charge for and loss from decrease in fair value of repossessed collateral	3,199,517
Dividend received	37,372
Other operating income	934,754
Administrative and other operating expenses	(93,390,104)
Other (losses)/gains, net	140,181
Profit before tax	125,433,808
Income tax expense	(23,658,552)
Profit for the year	101,775,256